

FISCAL IMPACT STATEMENT ON BILL NO. **S.652**

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TO:	The Honorable Hugh Leatherman, Chairman, Senate Finance Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Beth Campbell & Harry Bell		
DATE:	May 23, 2007	SBD:	2007389

AUTHOR:	Senator Lourie	PRIMARY CODE CITE:	12-37-250
SUBJECT:	Homestead Property Tax Exemption		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

Senate Bill 652 would allow the application for the Homestead Property Tax Exemption to be made by mail or by internet and would provide the circumstances when mail or internet applications may be processed.

EXPLANATION OF IMPACT:

The Department of Revenue reports this Bill will have no impact on the General Fund of the State or on Federal and/or Other Funds.

LOCAL GOVERNMENT IMPACT:

Five of the six respondents indicated this Bill would have little or no impact on expenditures. One indicated a potential impact, but could not provide an estimate.

SPECIAL NOTES:

None.

Approved by:



Harry Bell
Assistant Director, Office of State Budget